

Overview and Scrutiny Committee

28 November 2017



Title	Capital Monitoring Report		
Purpose of the report	To note		
Report Author	Laurence Woolven (Chief Accountant)		
Cabinet Member	Councillor Howard Williams	Confidential	No
Corporate Priority	Financial Sustainability		
Recommendations	Overview and Scrutiny Committee to note the current level of spend.		
Reason for Recommendation	Not applicable		

1. Expenditure to date and Estimated Outturn

- 1.1 Attached as Appendix A & B is the actual spend to date on capital covering the period April to September 2017.
- 1.2 For the period ending September 2017, capital expenditure including commitments was £62.3m, which represents 20.4% of the revised budget.
- 1.3 The projected outturn shows that we are anticipating to spend £298.5m which represents 97.6% of the revised budget of £305.9m.

Councillor Barnard - Planning and Economic Development

- 1.4 It is expected that £1.18 M will be spent in accordance with the budget in respect of redeveloping the Churchill Hall site (£0.7m) and other sites.
- 1.5 To date expenditure in this area is £34,173 (2.9% of budget).

Councillor Harvey - Leader

- 1.6 It is expected that the £200m of 17/18 budget and the £94.5m carry forward will be spent on a number of acquired assets by the end of the financial year. The Council has successfully acquired 3 Roundwood Avenue and WBC4, more expenditure is expected on acquiring new assets during this financial year.
- 1.7 There may be a total of £200,000 spend relating to carrying out the master plan study relating to accommodation. The expected underspend on the £7m budget will need to be rolled forward to next year.

- 1.8 The £260k Ward grants programme is currently expected to be on budget.
- 1.9 To date expenditure in this area is £62.15m (20.6% of budget).

Councillor Mitchell – Corporate Management

- 1.10 There is a £33.9k spend on the Council Chamber Audio project for which there was no budget.
- 1.11 All other projects are expected to be completed in this financial year. It should be noted that expenditure to date on this area is £101,338 out of a budget of £662,800 including carry forwards (15.3%).

Councillor Francis - Housing

- 1.12 The level of activity relating to disability facilities is higher than expected which will lead to higher costs later this year.

Councillor Gething – Environment and Compliance

- 1.13 There is a £12k overspend on refuse/recycling vehicles now that the bids are in, this is offset by forecast underspends on Laleham Park (£200k), Solar panels (£20k), Parking Service vans (£20k) and Air Quality (£24.5k). These underspends will need to be rolled forward to 18/19.
- 1.14 Small Scale Area Regeneration is forecast to be £260k underspent, Edinburgh Drive Parade has been completed with 3 more parades still to be upgraded as waiting for S278 agreement. SCC funding has ceased for future projects of this type.
- 1.15 To date £348.9K has been spent (20.3% of budget).

2. Financial implications

- 2.1 Any underspend on the approved Capital Programme enables the authority to invest the monies to gain additional investment income or can be used to fund additional schemes.

3. Timetable for implementation

- 3.1 Bi monthly monitoring reports are prepared for Management team and incorporate revised actual figures.

Background papers: None

Appendices: A&B